

**Detailed Fund Information****Management Group**

Schroder UT Managers

**Fund Name**

UK SMALLER COMPANIES Z ACC

**Fund Sector**

UK Smaller Companies

**Manager's Name**

Andrew Brough

**Fund Launch Date**

08-Nov-2011

**Fund Size**

£694.87 (million)

**Bid Price / Offer Price**

139.80 p / 143.10 p (Acc)

**Yield\***

0.95 %

**XD Dates**

Jun 01

**Last Distribution**

01/06/17 (XD Date)

31/07/17 (Pay Date)

1.333600000 (Distribution)

**Annual Management Charge**

0.75 %

**Ongoing Charges Figure**

(as at 31-05-2017)

0.91 %

**Rebate**

Charge basis 1&amp;2 - N/A

Charge basis 3 - 0.08%

For further information, see our document  
"Making the cost of investment clear"  
([www.oldmutualwealth.co.uk/charges/SIS](http://www.oldmutualwealth.co.uk/charges/SIS))

**Morningstar Analyst Rating**

Neutral

**Rayner Spencer Mills Rating**

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(See footnote for ratings information)

\* Fund manager data for fixed interest funds may not identify yield as running or redemption yield. Old Mutual Wealth Ltd and Old Mutual Wealth Life & Pensions Ltd assume these are redemption yields, as their provision is an FCA regulatory requirement.

**Important Information**

Past performance has been based on prices that include simulated values. All performances are inclusive of any net reinvested income and exclusive of any reinvested rebates. Performance figures and yields are as at 31/08/2017. A minority of funds also feature a performance related fee which is not shown here. Please refer to your Funds List for further information. Source: FE. The value of investments and the income from them can fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Past performance is not a guide to the future.

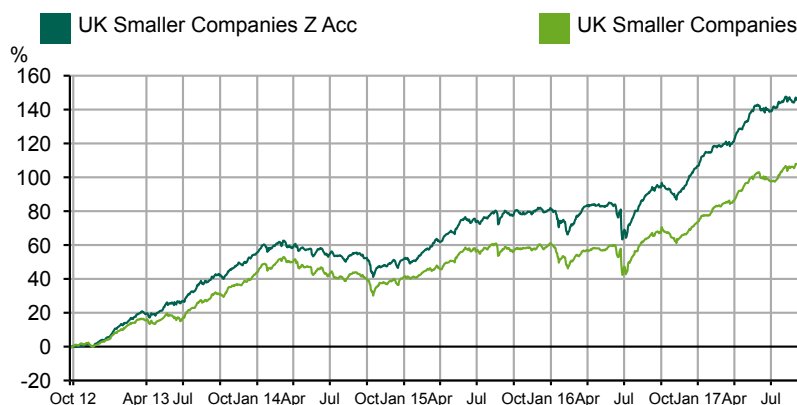
**Investment Objective**

The fund aims to provide capital growth. At least 80% of the fund will be invested in shares of smaller-sized UK companies. The fund has no bias to any particular industry. The companies will be in the bottom 10% by size of the UK market at the time of purchase. The small cap universe is an extensive, diverse and constantly changing area of the UK market. Smaller companies offer investors exposure to some niche growth areas that, often, cannot be accessed through large companies. They also tend to grow more rapidly than larger firms and can go on to become household names. Our investment approach centres on stock selection, which means we focus on each company's ability to create value for shareholders, rather than try to predict what will happen in the wider economic environment. The fund may also invest in other financial instruments and hold cash on deposit. Derivatives may be used to reduce risk or manage the fund more effectively.

**Old Mutual Wealth Risk Evaluator as at 31/08/2017**

<b>Over 1 year</b>	1	2	3	4	5	6	7	8	9	10
<b>Over 3 year</b>	1	2	3	4	5	6	7	8	9	10
<b>Over 5 year</b>	1	2	3	4	5	6	7	8	9	10

The fund risk score is based on historic volatility, as measured by standard deviation of returns, of the fund over the indicated time period. The historic volatility is then translated to the fund risk level which is a whole number ranging from 1 (least risky) to 10 (most risky). Fund risk scores provide a retrospective view of a fund's volatility, which may vary widely over different time periods, and are not necessarily indicative of a fund's future volatility.

**Performance Information**

21/09/2012 - 22/09/2017 Powered by data from FE

Schroder UT Managers

## UK SMALLER COMPANIES Z ACC

### Discrete Performance - 12 months to 30/06/17

	2017	2016	2015	2014	2013
Fund	43.02	-3.63	12.43	21.47	38.09
Stock Sector Average	35.76	-6.63	9.32	22.30	26.73

### Cumulative Performance to 31/08/17

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	29.21	39.70	58.84	78.13	152.46
Stock Sector Average	26.00	32.55	44.12	62.53	114.25

### Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	16.68	11.52	2.84	1.05	1.14
Stock Sector Average	12.95	10.55	0.00	1.00	0.90

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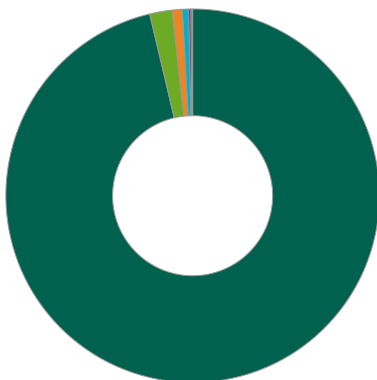
# UK SMALLER COMPANIES Z ACC

## Breakdown 1



	(%)
Industrials	20.4
Consumer Services	17.0
Technology	17.0
Financials	14.7
Consumer Goods	14.6
Health Care	9.3
Oil & Gas	2.9
Basic Materials	2.0
Money Market	1.9
Telecommunications	0.2

## Breakdown 2



	(%)
UK	96.3
Money Market	1.9
Germany	0.9
Isle of Man	0.5
Jersey	0.2
Israel	0.1

### Largest Holdings

Holding	(%)	Holding	(%)
LIONTRUST ASSET MANAGEMENT	2.6 %	VICTORIA	2.1 %
MICROGEN	2.4 %	GAMES WORKSHOP GROUP	2.1 %
ADVANCED MEDICAL SOLUTIONS GROUP	2.2 %	CONSORT MEDICAL PLC	2.0 %
PHOTO-ME INTERNATIONAL	2.2 %	M J GLEESON PLC	1.9 %
ARROW GLOBAL GRP PLC	2.2 %	TAPTICA INTL LTD	1.8 %

Charts and Table data. Source: FE, as at 31/08/2017

#### Information Source: FE

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#### Fund ratings agencies

Morningstar and Rayner Spencer Mills provide industry-leading investment research and fund ratings services. Using slightly different approaches, both are designed to help advisers and their clients identify high quality investments.

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