

**Detailed Fund Information**

**Management Group**

Schroder UT Managers

**Fund Name**

SCHRODER UK SMALLER COMPANIES -U ACC

**Fund Sector**

UK Smaller Companies

**Manager's Name**

Andrew Brough

**Fund Launch Date**

08-Nov-2011

**Fund Size**

£695.76 (million)

**Bid Price / Offer Price**

145.90 p / 149.10 p (Acc)

**Yield\***

0.91 %

**XD Dates**

Jun 01

**Last Distribution**

01/06/17 (XD Date)

31/07/17 (Pay Date)

1.333600000 (Distribution)

**Annual Management Charge**

0.75 %

**Ongoing Charges Figure**

(as at 19-02-2018)

0.91 %

**Rebate**

Charge basis 1&2 - N/A

Charge basis 3 - 0.08%

For further information, see our document

"Making the cost of investment clear"

([www.oldmutualwealth.co.uk/charges/SIS](http://www.oldmutualwealth.co.uk/charges/SIS))

**Morningstar Analyst Rating**

Neutral

**Rayner Spencer Mills Rating**

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(See footnote for ratings information)

\* Fund manager data for fixed interest funds may not identify yield as running or redemption yield. Old Mutual Wealth Ltd and Old Mutual Wealth Life & Pensions Ltd assume these are redemption yields, as their provision is an FCA regulatory requirement.

**Important Information**

Past performance has been based on prices that include simulated values. All performances are inclusive of any net reinvested income and exclusive of any reinvested rebates. Performance figures and yields are as at 28/02/2018. A minority of funds also feature a performance related fee which is not shown here. Please refer to your Funds List for further information. Source: FE. The value of investments and the income from them can fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Past performance is not a guide to the future.

**Investment Objective**

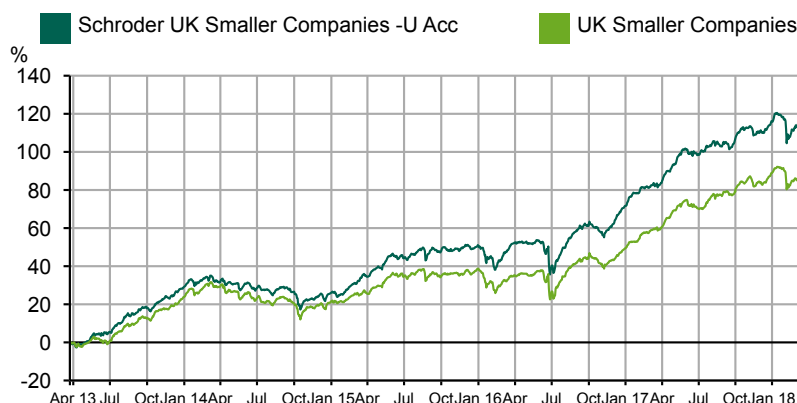
The Fund aims to provide capital growth by investing in equity and equity related securities of small-sized UK companies. The fund invests at least 80% of its assets in equities of small sized UK companies. These are companies that are incorporated, headquartered or have their principal business activities in the UK and, at the time of purchase, are similar in size to those comprising the bottom 10% by market capitalisation of the UK equities market. The small cap universe is an extensive, diverse and constantly changing area of the UK market. Smaller companies offer investors exposure to some niche growth areas that, often, cannot be accessed through large companies. They also tend to grow more rapidly than larger firms. The fund may also invest in other equities, collective investment schemes, bonds and warrants, and hold cash. The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently.

**Old Mutual Wealth Risk Evaluator as at 28/02/2018**

<b>Over 1 year</b>	1	2	3	4	5	6	7	8	9	10
<b>Over 3 year</b>	1	2	3	4	5	6	7	8	9	10
<b>Over 5 year</b>	1	2	3	4	5	6	7	8	9	10

The fund risk score is based on historic volatility, as measured by standard deviation of returns, of the fund over the indicated time period. The historic volatility is then translated to the fund risk level which is a whole number ranging from 1 (least risky) to 10 (most risky). Fund risk scores provide a retrospective view of a fund's volatility, which may vary widely over different time periods, and are not necessarily indicative of a fund's future volatility.

**Performance Information**



22/03/2013 - 21/03/2018 Powered by data from FE

**Schroder UT Managers**
**SCHRODER UK SMALLER COMPANIES -U ACC**
**Discrete Performance - 12 months to 31/12/17**

	2017	2016	2015	2014	2013
Fund	25.91	13.61	20.01	-2.41	46.53
Stock Sector Average	26.56	7.69	14.16	-1.95	37.45

**Cumulative Performance to 28/02/18**

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	18.16	49.21	63.10	59.76	119.40
Stock Sector Average	18.18	42.47	48.24	42.19	89.46

**Performance Analysis - Annualised 3 years**

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	17.71	11.18	2.99	1.03	1.27
Stock Sector Average	14.02	10.43	0.00	1.00	1.01

## Schroder UT Managers

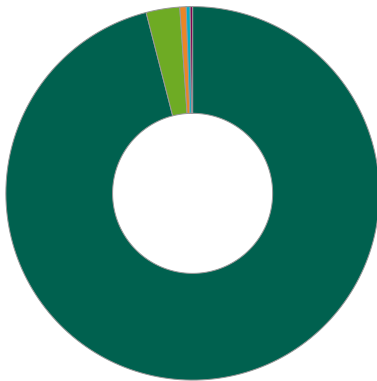
### SCHRODER UK SMALLER COMPANIES -U ACC

#### Breakdown 1



	( % )
Industrials	22.5
Consumer Services	16.9
Consumer Goods	15.1
Technology	14.5
Financials	14.5
Health Care	7.7
Oil & Gas	3.7
Money Market	2.9
Basic Materials	2.3

#### Breakdown 2



	( % )
UK	96.0
Money Market	2.9
Isle of Man	0.6
Jersey	0.3
Israel	0.2

#### Largest Holdings

Holding	( % )	Holding	( % )
GAMES WORKSHOP GROUP	3.1 %	DART GROUP PLC	2.4 %
LIONTRUST ASSET MANAGEMENT	3.0 %	TAPTICA INTL LTD	2.4 %
PHOTO-ME INTERNATIONAL	2.6 %	ADVANCED MEDICAL SOLUTIONS GROUP	2.3 %
MICROGEN	2.4 %	CONSORT MEDICAL PLC	2.1 %
M J GLEESON PLC	2.4 %	CRANWARE PLC	2.0 %

Charts and Table data. Source: FE, as at 28/02/2018

#### Information Source: FE

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#### Fund ratings agencies

Morningstar and Rayner Spencer Mills provide industry-leading investment research and fund ratings services. Using slightly different approaches, both are designed to help advisers and their clients identify high quality investments.

#### Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

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