

Detailed Fund Information

Management Group

Schroder UT Managers

Fund Name

CLSD TO NB SCHRODER ABSOLUTE RETURN BOND -U2 ACC

Fund Sector

Targeted Absolute Return

Manager's Name

Bob Jolly
Paul Grainger
Thomas Sartain
James Lindsay-Fynn

Fund Launch Date

01-Oct-2013

Fund Size

£91.90 (million)

Bid Price / Offer Price

53.37 p / 53.58 p (Acc)

Yield*

1.08 %

XD Dates

Jan 01, Jul 01

Last Distribution

02/01/18 (XD Date)
28/02/18 (Pay Date)
0.1419000000 (Distribution)

Annual Management Charge

0.40 %

Ongoing Charges Figure

(as at 28-02-2018)
0.55 %

Rebate

Charge basis 1&2 - N/A
Charge basis 3 - 0.00%

For further information, see our document "Making the cost of investment clear" (www.oldmutualwealth.co.uk/charges/SIS)

Morningstar Analyst Rating

-

Rayner Spencer Mills Rating

Rated

(See footnote for ratings information)

* Fund manager data for fixed interest funds may not identify yield as running or redemption yield. Old Mutual Wealth Ltd and Old Mutual Wealth Life & Pensions Ltd assume these are redemption yields, as their provision is an FCA regulatory requirement.

Important Information

Past performance has been based on prices that include simulated values. All performances are inclusive of any net reinvested income and exclusive of any reinvested rebates. Performance figures and yields are as at 28/02/2018. A minority of funds also feature a performance related fee which is not shown here. Please refer to your Funds List for further information. Source: FE. The value of investments and the income from them can fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Past performance is not a guide to the future.

Investment Objective

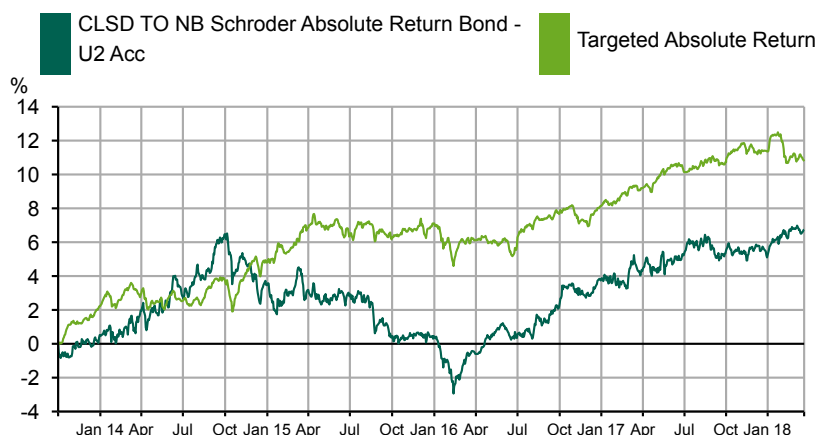
The Fund aims to provide an absolute return of 3 month LIBOR plus 2% (gross of fees) over rolling 12-month periods by gaining exposure to fixed and floating rate securities issued by governments, government agencies and companies worldwide. Absolute return means the Fund seeks to provide a positive return over rolling 12-month periods, in all market conditions but this cannot be guaranteed and your capital is at risk.

Old Mutual Wealth Risk Evaluator as at 28/02/2018

Over 1 year	1	2	3	4	5	6	7	8	9	10
Over 3 year	1	2	3	4	5	6	7	8	9	10
Over 5 year	No Fund Risk Number Available									

The fund risk score is based on historic volatility, as measured by standard deviation of returns, of the fund over the indicated time period. The historic volatility is then translated to the fund risk level which is a whole number ranging from 1 (least risky) to 10 (most risky). Fund risk scores provide a retrospective view of a fund's volatility, which may vary widely over different time periods, and are not necessarily indicative of a fund's future volatility.

Performance Information



01/10/2013 - 21/03/2018 Powered by data from FE

Discrete Performance - 12 months to 31/12/17

	2017	2016	2015	2014	2013
Fund	1.31	3.26	-2.90	2.92	-
Stock Sector Average	2.97	0.97	2.20	2.51	6.51

Cumulative Performance to 28/02/18

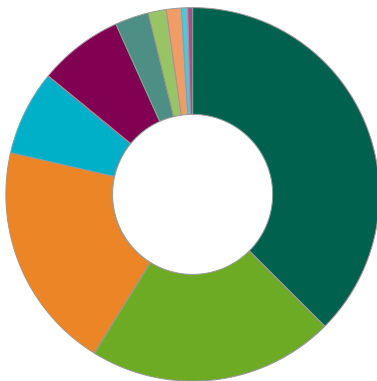
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	3.43	8.73	3.57	5.93	-
Stock Sector Average	2.25	4.89	5.12	7.67	12.83

Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	1.18	2.57	0.10	0.66	-0.00
Stock Sector Average	1.68	1.82	0.00	1.00	-0.00

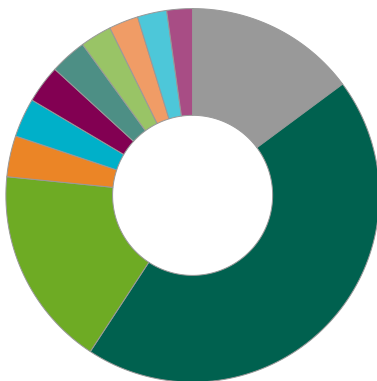
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Breakdown 1



	(%)
Financials	37.8
Government Bonds	21.5
Industrials	19.9
Asset/Mortgage-Backed Securities	7.4
Mortgage & Secured Bonds	7.4
Government Agency Bonds	2.9
Utilities	1.6
Money Market	1.3
Local Government Bonds	0.5
Fixed Interest	0.4

Breakdown 2



	(%)
USA	44.4
UK	17.4
Brazil	3.6
Ireland	3.4
France	3.3
South Africa	3.2
Sweden	2.7
Switzerland	2.5
Cayman Islands	2.5
Spain	2.2
Others	14.8

Largest Holdings

Holding	(%)	Holding	(%)
UNITED STATES OF AMER TREAS NOTES 0.375% NTS 15/01/27 USD100	5.7 %	LLOYDS BANK PLC FR CVD BDS 10/01/22 GBP100000 REG 18-1	1.9 %
UNITED STATES OF AMER TREAS BILLS 0.125% BDS 15/07/26 USD100	3.0 %	SCHRODER ISF EMERGING MARKET BOND I ACC NAV USD	1.9 %
WELLS FARGO BANK NA 2.6% BDS 15/01/21 USD250000	2.5 %	UBS AG LONDON BRANCH FRN 01/12/20 USD200000REG S	1.9 %
BARCLAYS BANK PLC FR CVD BDS 09/01/23 GBP100000 REG 18-1	2.1 %	SPAIN(KINGDOM OF) 2.7% BDS 31/10/48 EUR1000	1.9 %
SANTANDER UK PLC FR CVD BDS 05/05/21 GBP100000	2.0 %	ALLIED IRISH BANKS 4.125% FXD RT NTS 26/11/25 EUR100000 119	1.7 %

Charts and Table data. Source: FE, as at 28/02/2018
 Information Source: FE

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