

Detailed Fund Information

Management Group

Schroder UT Managers

Fund Name

ABSOLUTE RTN BD L ACC

Fund Sector

Targeted Absolute Return

Manager's Name

Bob Jolly
Paul Grainger
Thomas Sartain
James Lindsay-Fynn

Fund Launch Date

01-Oct-2013

Fund Size

£94.35 (million)

Bid Price / Offer Price

52.63 p / 52.85 p (Acc)

Yield*

0.00 %

XD Dates

Jul 01, Jan 01

Last Distribution

03/07/17 (XD Date)
31/08/17 (Pay Date)
0.4475000000 (Distribution)

Annual Management Charge

0.40 %

Ongoing Charges Figure

(as at 20-09-2017)
0.54 %

Rebate

Charge basis 1&2 - N/A
Charge basis 3 - 0.00%

For further information, see our document "Making the cost of investment clear" (www.oldmutualwealth.co.uk/charges/SIS)

Morningstar Analyst Rating

-

Rayner Spencer Mills Rating

Rated
(See footnote for ratings information)

* Fund manager data for fixed interest funds may not identify yield as running or redemption yield. Old Mutual Wealth Ltd and Old Mutual Wealth Life & Pensions Ltd assume these are redemption yields, as their provision is an FCA regulatory requirement.

Important Information

Past performance has been based on prices that include simulated values. All performances are inclusive of any net reinvested income and exclusive of any reinvested rebates. Performance figures and yields are as at 31/08/2017. A minority of funds also feature a performance related fee which is not shown here. Please refer to your Funds List for further information. Source: FE. The value of investments and the income from them can fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Past performance is not a guide to the future.

Investment Objective

The Fund aims to provide an absolute return by investing in fixed and floating rate securities issued by governments, government agencies and companies worldwide. Absolute return means the Fund seeks to provide a positive return over rolling 12-month periods, in all market conditions but this cannot be guaranteed and your capital is at risk.

Old Mutual Wealth Risk Evaluator as at 31/08/2017

Over 1 year	1	2	3	4	5	6	7	8	9	10
Over 3 year	1	2	3	4	5	6	7	8	9	10
Over 5 year	No Fund Risk Number Available									

The fund risk score is based on historic volatility, as measured by standard deviation of returns, of the fund over the indicated time period. The historic volatility is then translated to the fund risk level which is a whole number ranging from 1 (least risky) to 10 (most risky). Fund risk scores provide a retrospective view of a fund's volatility, which may vary widely over different time periods, and are not necessarily indicative of a fund's future volatility.

Performance Information



01/10/2013 - 22/09/2017 Powered by data from FE

Discrete Performance - 12 months to 30/06/17

	2017	2016	2015	2014	2013
Fund	4.88	-2.41	0.00	-	-
Stock Sector Average	4.16	-0.54	3.72	3.40	6.39

Cumulative Performance to 31/08/17

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	4.36	4.71	1.54	-	-
Stock Sector Average	3.36	4.14	7.47	11.17	17.76

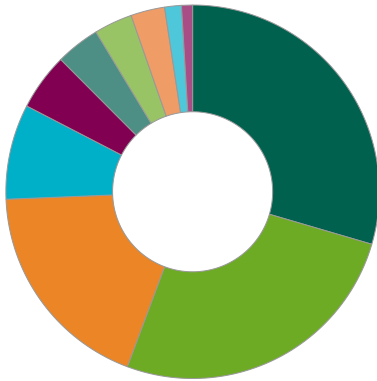
Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	0.69	3.04	-0.60	0.55	-0.00
Stock Sector Average	2.43	1.91	0.00	1.00	-0.00

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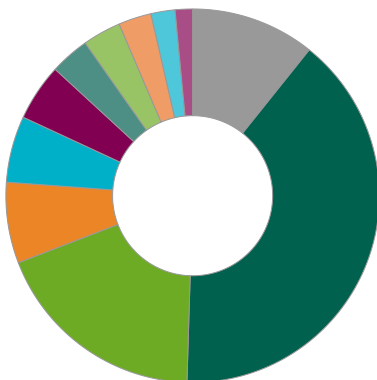
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Breakdown 1



	(%)
Government Bonds	29.5
Financials	26.2
Industrials	18.7
Asset/Mortgage-Backed Securities	8.2
Money Market	4.9
Mortgage & Secured Bonds	3.8
Derivatives	3.3
Government Agency Bonds	2.9
Local Government Bonds	1.5
Utilities	1.0

Breakdown 2



	(%)
USA	39.7
UK	18.7
France	7.0
Mexico	5.7
Money Market	4.9
Ireland	3.4
Not Specified	3.3
Canada	2.8
Italy	2.1
Argentina	1.5
Others	10.7

Largest Holdings

Holding	(%)	Holding	(%)
HM TREASURY UNITED KINGDOM DMO 0% TSY BILL 29/01/18 GBP1	8.2 %	ELEMENT RAIL LEASING II	2.4 %
UNITED STATES OF AMER TREAS NOTES 0.375% NTS 15/01/27 USD100	5.4 %	MEXICO(UNITED MEXICAN STATES) 8.5% BDS 31/05/29 MXN1000	2.3 %
FRANCE(GOVT OF) 2% BDS 25/05/48 EUR1	4.5 %	SCHRODER ISF EMERGING MARKET BOND I ACC NAV USD	2.0 %
UNITED STATES OF AMER TREAS BILLS 0.125% BDS 15/07/26 USD100	4.0 %	WELLS FARGO BANK NA 2.15% BDS 06/12/19 USD250000	1.9 %
MEXICO(UNITED MEXICAN STATES) 7.5% BDS 03/06/27 MXN100	2.7 %	ALLIED IRISH BANKS 4.125% FXD RT NTS 26/11/25 EUR100000 119	1.8 %

Information Source: FE

Charts and Table data Source: FE as at 31/08/2017

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