

Detailed Fund Information

Management Group

Kames Capital plc

Fund Name

KAMES HIGH YIELD BOND -U INC

Fund Sector

Sterling High Yield

Manager's Name

David Ennett
Stephen Baines

Fund Launch Date

01-Mar-2007

Fund Size

£888.00 (million)

Mid Price

97.75 p (Inc)

Yield*

3.98 %

XD Dates

Feb 01, Jan 01, Dec 01, Nov 01, Oct 01, Sep 01, Aug 01, Jul 01, Jun 01, May 01, Apr 01, Mar 01

Last Distribution

01/03/18 (XD Date)
31/03/18 (Pay Date)
0.3613000000 (Distribution)

Annual Management Charge

0.75 %

Ongoing Charges Figure

(as at 31-12-2017)

0.79 %

Rebate

Charge basis 1&2 - N/A

Charge basis 3 - 0.00%

For further information, see our document "Making the cost of investment clear" (www.oldmutualwealth.co.uk/charges/SIS)

Morningstar Analyst Rating

Neutral

Rayner Spencer Mills Rating

Rated

(See footnote for ratings information)

* Fund manager data for fixed interest funds may not identify yield as running or redemption yield. Old Mutual Wealth Ltd and Old Mutual Wealth Life & Pensions Ltd assume these are redemption yields, as their provision is an FCA regulatory requirement.

Important Information

Past performance has been based on prices that include simulated values. All performances are inclusive of any net reinvested income and exclusive of any reinvested rebates. Performance figures and yields are as at 28/02/2018. A minority of funds also feature a performance related fee which is not shown here. Please refer to your Funds List for further information. Source: FE. The value of investments and the income from them can fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Past performance is not a guide to the future.

Investment Objective

The investment objective is to maximise total return (income plus capital).

Old Mutual Wealth Risk Evaluator as at 28/02/2018

Over 1 year

1	2	3	4	5	6	7	8	9	10
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Over 3 year

1	2	3	4	5	6	7	8	9	10
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Over 5 year

1	2	3	4	5	6	7	8	9	10
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The fund risk score is based on historic volatility, as measured by standard deviation of returns, of the fund over the indicated time period. The historic volatility is then translated to the fund risk level which is a whole number ranging from 1 (least risky) to 10 (most risky). Fund risk scores provide a retrospective view of a fund's volatility, which may vary widely over different time periods, and are not necessarily indicative of a fund's future volatility.

Performance Information



20/03/2013 - 20/03/2018 Powered by data from FE

Discrete Performance - 12 months to 31/12/17

	2017	2016	2015	2014	2013
Fund	5.34	7.74	-1.61	3.99	5.54
Stock Sector Average	6.48	9.87	-0.27	1.85	6.22

Cumulative Performance to 28/02/18

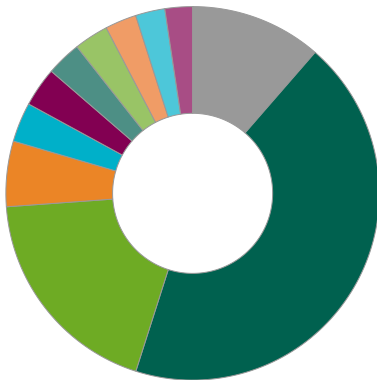
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	3.06	15.64	8.64	12.76	21.23
Stock Sector Average	4.13	19.91	13.73	16.42	24.76

Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	2.80	4.78	-1.62	1.03	-0.00
Stock Sector Average	4.38	4.39	0.00	1.00	0.20

Kames Capital plc
KAMES HIGH YIELD BOND -U INC
Breakdown 1


	(%)
Cyclical Consumer Goods	24.9
Communications	10.6
Banks	9.7
Non-Cyclical Consumer Goods	9.0
Capital Goods	8.7
Energy	7.0
Technology	6.4
Electricity Supply	4.3
Money Market	3.9
Other Industrials	3.7
Others	11.8

Breakdown 2


	(%)
USA	43.5
UK	18.9
Germany	5.7
Spain	3.4
Money Market	3.4
Netherlands	3.0
Luxembourg	3.0
Jersey	2.7
Canada	2.5
France	2.4
Others	11.4

Largest Holdings

Holding	(%)	Holding	(%)
CATALENT PHARMA SOLUTIONS INC 4.75% BDS 15/12/24 EUR1000REG S	2.0 %	HCA INC 5.375% BDS 01/02/25 USD2000	1.7 %
NEPTUNE FINCO CORP 10.125% BDS 15/01/23 USD1000	2.0 %	COOPERATIEVE RABOBANK UA CERT PERP (RABOBANK ORD)EUR25	1.7 %
UNITYMEDIA KABELBW GMBH 6.125% BDS 15/01/25 USD200000144A	2.0 %	CHENIERE ENERGY PARTNERS LP 5.25% BDS 01/10/25 USD2000	1.7 %
SERVICE CORP INTL 4.5% BDS 15/11/20 USD1000	1.8 %	ARQIVA BROADCAST HOLDINGS 9.5% MTN 31/03/20 GBP100000 REG S	1.6 %
DEA FINANCE SA 7.5% BDS 15/10/22 EUR100000 REG S	1.8 %	PARK AEROSPACE HLDGS LTD 5.25% BDS 15/08/22 USD2000	1.6 %

Information Source: FE
 Charts and Table data. Source: FE, as at 28/02/2018

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