

Detailed Fund Information

Management Group

Royal London Asset Mgmt (IRL)

Fund Name

SHTDR GBLHY BD M INC

Fund Sector

Fixed Int - GBP High Yield

Manager's Name

Azhar Hussain

Stephen Tapley

Fund Launch Date

09-Apr-2013

Fund Size

£1,031.83 (million)

Mid Price

£0.90 (Inc)

Yield*

4.92 %

XD Dates

Jul 01, Jan 01

Last Distribution

03/07/17 (XD Date)

31/08/17 (Pay Date)

0.0240300000 (Distribution)

Annual Management Charge

0.50 %

Ongoing Charges Figure

(as at 31-08-2017)

0.62 %

Rebate

Charge basis 1&2 - N/A

Charge basis 3 - 0.00%

For further information, see our document "Making the cost of investment clear"

(www.oldmutualwealth.co.uk/charges/SIS)

Morningstar Analyst Rating

-

Rayner Spencer Mills Rating

Rated

(See footnote for ratings information)

* Fund manager data for fixed interest funds may not identify yield as running or redemption yield. Old Mutual Wealth Ltd and Old Mutual Wealth Life & Pensions Ltd assume these are redemption yields, as their provision is an FCA regulatory requirement.

Important Information

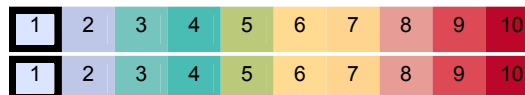
Past performance has been based on prices that include simulated values. All performances are inclusive of any net reinvested income and exclusive of any reinvested rebates. Performance figures and yields are as at 31/08/2017. A minority of funds also feature a performance related fee which is not shown here. Please refer to your Funds List for further information. Source: FE. The value of investments and the income from them can fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Past performance is not a guide to the future.

Investment Objective

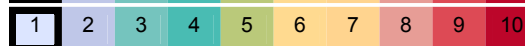
To provide income. The Fund seeks to achieve its investment objective by outperforming its benchmark, the 3 Month LIBOR (the "Benchmark") by 2% per annum over rolling three year periods.

Old Mutual Wealth Risk Evaluator as at 31/08/2017

Over 1 year



Over 3 year



Over 5 year

No Fund Risk Number Available

The fund risk score is based on historic volatility, as measured by standard deviation of returns, of the fund over the indicated time period. The historic volatility is then translated to the fund risk level which is a whole number ranging from 1 (least risky) to 10 (most risky). Fund risk scores provide a retrospective view of a fund's volatility, which may vary widely over different time periods, and are not necessarily indicative of a fund's future volatility.

Performance Information



09/04/2013 - 18/09/2017 Powered by data from FE

Discrete Performance - 12 months to 30/06/17

	2017	2016	2015	2014	2013
Fund	3.66	3.50	3.14	7.44	-
Stock Sector Average	3.73	0.80	1.27	7.70	8.12

Cumulative Performance to 31/08/17

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	2.84	7.21	11.16	16.91	-
Stock Sector Average	-0.64	5.80	5.14	13.63	19.57

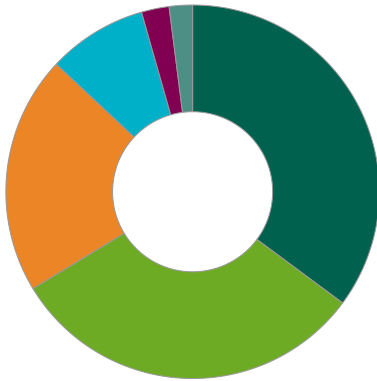
Performance Analysis - Annualised 3 years

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	3.59	1.22	3.45	0.08	0.07
Stock Sector Average	1.68	5.51	0.00	1.00	-0.00

Royal London Asset Mgmt (IRL)

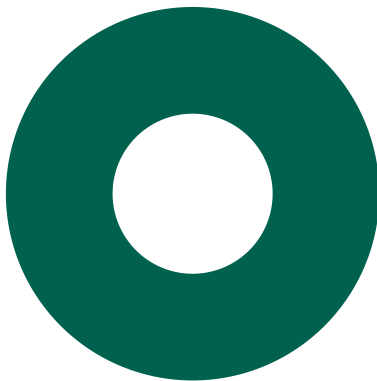
SHTDR GBLHY BD M INC

Breakdown 1



	(%)
Consumer Services	35.2
Telecommunications	31.2
General Industrials	20.7
Consumer Goods	8.6
Real Estate	2.4
Financial Services	2.0

Breakdown 2



	(%)
International	100.0

Largest Holdings

Holding	(%)	Holding	(%)
CSC HOLDINGS LLC 10.125% 15/01/2023	1.5 %	VTR FINANCE BV 6.875% BDS 15/01/2024 USD200000	1.5 %
LGE HOLDCO VI BV 7.125% 15/05/2024	1.5 %	SABLE INTERNATIONAL FINANCE LTD 6.875% BDS 01/08/22 USD200000 144A	1.5 %
ONEX WIZARD ACQUISITION CO II 7.75% BDS 15/02/23 EUR1000144A	1.5 %	Centene Corp 5.625% FEB 15 21	1.4 %
ARQIVA BROADCAST HOLDINGS 9.5% BDS 31/03/20 GBP100000 144A	1.5 %	UNIVISION COMMUNICATIONS INC 6.75% BDS 15/09/22 USD1000 144A	1.4 %
CCO HLDGS LLC/CAP CORP 5.25% NTS 15/03/21 USD1000	1.5 %	SCHAEFFLER FINANCE BV 3.5% BDS 15/05/22 EUR100000	1.4 %

Information Source: FE
 Charts and Table data. Source: FE, as at 31/08/2017

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