

Detailed Fund Information

Management Group

Baillie Gifford & Co Ltd

Fund Name

BAILLIE GIFFORD CORPORATE BOND ACC

Fund Sector

Sterling Strategic Bond

Manager's Name

Stephen Rodger
 Torcail Stewart
 Lesley Dunn

Fund Launch Date

26-Feb-1999

Fund Size

£733.01 (million)

Mid Price

199.50 p (Acc)

Yield*

2.90 %

XD Dates

Feb 28, Jan 31, Dec 31, Nov 30, Oct 31, Sep 30, Aug 31, Jul 31, Jun 30, May 31, Apr 30, Mar 31

Last Distribution

01/03/18 (XD Date)
 28/03/18 (Pay Date)
 0.4000000000 (Distribution)

Annual Management Charge

1.00 %

Ongoing Charges Figure

(as at 30-09-2017)
 1.02 %

Rebate

Charge basis 1&2 - 0.50%
 Charge basis 3 - 0.50%

For further information, see our document "Making the cost of investment clear" (www.oldmutualwealth.co.uk/charges/SIS)

Morningstar Analyst Rating

-

Rayner Spencer Mills Rating

-

(See footnote for ratings information)

* Fund manager data for fixed interest funds may not identify yield as running or redemption yield. Old Mutual Wealth Ltd and Old Mutual Wealth Life & Pensions Ltd assume these are redemption yields, as their provision is an FCA regulatory requirement.

Important Information

All performances are inclusive of any net reinvested income and exclusive of any reinvested rebates. Performance figures and yields are as at 28/02/2018. A minority of funds also feature a performance related fee which is not shown here. Please refer to your Funds List for further information. Source: FE. The value of investments and the income from them can fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Past performance is not a guide to the future.

Investment Objective

The Fund aims to produce a high level of monthly income by investing primarily in a diversified portfolio of investment grade and sub-investment grade fixed interest securities denominated in sterling or denominated in currencies other than sterling and hedged back to sterling. Currency forwards and derivatives may be used from time to time in keeping with the Fund's objective with the intention of either protecting or enhancing the return on the Fund. No more than 10% in value of the property of the Fund will be invested in units of other collective investment schemes.

Old Mutual Wealth Risk Evaluator as at 28/02/2018

| | | | | | | | | | | |
|--------------------|---|---|---|---|---|---|---|---|---|----|
| Over 1 year | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Over 3 year | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Over 5 year | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |

The fund risk score is based on historic volatility, as measured by standard deviation of returns, of the fund over the indicated time period. The historic volatility is then translated to the fund risk level which is a whole number ranging from 1 (least risky) to 10 (most risky). Fund risk scores provide a retrospective view of a fund's volatility, which may vary widely over different time periods, and are not necessarily indicative of a fund's future volatility.

Performance Information



20/03/2013 - 20/03/2018 Powered by data from FE

Discrete Performance - 12 months to 31/12/17

| | 2017 | 2016 | 2015 | 2014 | 2013 |
|----------------------|------|------|-------|------|------|
| Fund | 7.64 | 9.73 | -1.27 | 9.78 | 2.88 |
| Stock Sector Average | 4.86 | 7.28 | -0.29 | 6.75 | 2.59 |

Cumulative Performance to 28/02/18

| | 1 Yr | 2 Yrs | 3 Yrs | 4 Yrs | 5 Yrs |
|----------------------|------|-------|-------|-------|-------|
| Fund | 3.81 | 18.32 | 12.56 | 22.85 | 29.32 |
| Stock Sector Average | 2.18 | 11.94 | 8.79 | 16.30 | 20.97 |

Performance Analysis - Annualised 3 years

| | Growth Rate % | Volatility | Alpha | Beta | Sharpe |
|----------------------|---------------|------------|-------|------|--------|
| Fund | 4.02 | 4.90 | 0.26 | 1.32 | 0.11 |
| Stock Sector Average | 2.85 | 3.57 | 0.00 | 1.00 | -0.00 |

Baillie Gifford & Co Ltd
BAILLIE GIFFORD CORPORATE BOND ACC
Breakdown 1


| | (%) |
|----------------------------------|-------|
| Insurance | 17.2 |
| Telecommunications | 10.6 |
| Media | 9.1 |
| Asset/Mortgage-Backed Securities | 8.7 |
| Banks | 7.3 |
| Utilities | 6.6 |
| Real Estate | 5.1 |
| Retail | 5.0 |
| Fixed Interest | 4.6 |
| Others | 25.8 |

Breakdown 2


| | (%) |
|---------------|-------|
| International | 97.4 |
| Money Market | 2.6 |

Largest Holdings

| Holding | (%) | Holding | (%) |
|---|-------|--|-------|
| BERTELSMANN 3.5% UNDATED BDS EUR100000 | 2.6 % | ORANGE 5.75% 2023 PERP | 2.1 % |
| PENSION INSURANCE CORP PLC 6.5% SUBORD NTS 03/07/24 GBP100000 | 2.6 % | CO-OPERATIVE GROUP HLDGS 2011 LTD 6.25% NTS 08/07/26 GBP100000 | 2.0 % |
| BANK OF AMERICA CORP 7% SNR NTS 31/07/28 GBP50000 | 2.3 % | NETFLIX INC 3.625% BDS 15/05/27 EUR 100000 | 2.0 % |
| ADMIRAL GROUP PLC 5.5% SUB NTS 25/07/24 GBP100000 | 2.2 % | KFW INTERNATIONAL FINANCE INC 6% NOTES 7/12/2028 GBP(VAR) | 2.0 % |
| FIDELITY 2.5% 2026 | 2.2 % | ZIGGO 4.625% 2025 | 2.0 % |

Charts and Table data. Source: FE, as at 31/01/2018

Information Source: FE

The FE sourced information is provided to you by Old Mutual Wealth and is used at your own risk. FE take care to ensure that the information provided is correct. Neither FE or Old Mutual Wealth warrants, presents nor guarantees the contents of the information, nor do they accept any responsibility for error, inaccuracies, omissions or any inconsistencies herein.

Fund ratings agencies

Morningstar and Rayner Spencer Mills provide industry-leading investment research and fund ratings services. Using slightly different approaches, both are designed to help advisers and their clients identify high quality investments.

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Old Mutual Wealth provides you with access to its investment platform. Within this platform you can open an ISA and Collective Investment Account provided by Old Mutual Wealth Ltd, a Collective Retirement Account and Collective Investment Bond provided by Old Mutual Wealth Life & Pensions Ltd and access an existing Offshore Collective Investment Bond, distributed by Old Mutual Wealth Ltd but provided by Old Mutual International (Guernsey) Limited.

Old Mutual Wealth Life Assurance Ltd, Old Mutual Wealth Ltd and Old Mutual Wealth Life & Pensions Ltd are registered in England & Wales under numbers 1363932, 1680071 and 4163431 respectively. Registered Office at Old Mutual House, Portland Terrace, Southampton SO14 7EJ, United Kingdom.

Old Mutual Wealth Life Assurance Ltd and Old Mutual Wealth Life & Pensions Ltd are authorised by the Prudential Regulation Authority and are regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Old Mutual Wealth Ltd is authorised and regulated by the Financial Conduct Authority. Their Financial Services register numbers are 110462, 207977 and 165359 respectively. VAT number for all above companies is 386 1301 59.

Old Mutual International (Guernsey) Limited is regulated by the Guernsey Financial Services Commission and is licensed to write long-term business under the Insurance Business (Bailiwick of Guernsey) Law 2002. Registered number 2424. Registered Office at The Beehive, PO Box 121, Collings Road, St Peter Port, Guernsey GY1 3HE, Channel Islands.