

**Detailed Fund Information**

**Management Group**

Baillie Gifford & Co Ltd

**Fund Name**

BAILLIE GIFFORD CORPORATE BOND ACC

**Fund Sector**

Sterling Strategic Bond

**Manager's Name**

Stephen Rodger  
 Torcail Stewart  
 Lesley Dunn

**Fund Launch Date**

26-Feb-1999

**Fund Size**

£733.01 (million)

**Mid Price**

199.50 p (Acc)

**Yield\***

2.90 %

**XD Dates**

Feb 28, Jan 31, Dec 31, Nov 30, Oct 31, Sep 30, Aug 31, Jul 31, Jun 30, May 31, Apr 30, Mar 31

**Last Distribution**

01/03/18 (XD Date)  
 28/03/18 (Pay Date)  
 0.4000000000 (Distribution)

**Annual Management Charge**

1.00 %

**Ongoing Charges Figure**

(as at 30-09-2017)  
 1.02 %

**Rebate**

Charge basis 1&2 - 0.50%  
 Charge basis 3 - 0.50%

*For further information, see our document "Making the cost of investment clear" (www.oldmutualwealth.co.uk/charges/SIS)*

**Morningstar Analyst Rating**

-

**Rayner Spencer Mills Rating**

-

*(See footnote for ratings information)*

\* Fund manager data for fixed interest funds may not identify yield as running or redemption yield. Old Mutual Wealth Ltd and Old Mutual Wealth Life & Pensions Ltd assume these are redemption yields, as their provision is an FCA regulatory requirement.

**Important Information**

All performances are inclusive of any net reinvested income and exclusive of any reinvested rebates. Performance figures and yields are as at 28/02/2018. A minority of funds also feature a performance related fee which is not shown here. Please refer to your Funds List for further information. Source: FE. The value of investments and the income from them can fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Past performance is not a guide to the future.

**Investment Objective**

The Fund aims to produce a high level of monthly income by investing primarily in a diversified portfolio of investment grade and sub-investment grade fixed interest securities denominated in sterling or denominated in currencies other than sterling and hedged back to sterling. Currency forwards and derivatives may be used from time to time in keeping with the Fund's objective with the intention of either protecting or enhancing the return on the Fund. No more than 10% in value of the property of the Fund will be invested in units of other collective investment schemes.

**Old Mutual Wealth Risk Evaluator as at 28/02/2018**

<b>Over 1 year</b>	1	2	3	4	5	6	7	8	9	10
<b>Over 3 year</b>	1	2	3	4	5	6	7	8	9	10
<b>Over 5 year</b>	1	2	3	4	5	6	7	8	9	10

The fund risk score is based on historic volatility, as measured by standard deviation of returns, of the fund over the indicated time period. The historic volatility is then translated to the fund risk level which is a whole number ranging from 1 (least risky) to 10 (most risky). Fund risk scores provide a retrospective view of a fund's volatility, which may vary widely over different time periods, and are not necessarily indicative of a fund's future volatility.

**Performance Information**



20/03/2013 - 20/03/2018 Powered by data from FE

**Discrete Performance - 12 months to 31/12/17**

	2017	2016	2015	2014	2013
Fund	7.64	9.73	-1.27	9.78	2.88
Stock Sector Average	4.86	7.28	-0.29	6.75	2.59

**Cumulative Performance to 28/02/18**

	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
Fund	3.81	18.32	12.56	22.85	29.32
Stock Sector Average	2.18	11.94	8.79	16.30	20.97

**Performance Analysis - Annualised 3 years**

	Growth Rate %	Volatility	Alpha	Beta	Sharpe
Fund	4.02	4.90	0.26	1.32	0.11
Stock Sector Average	2.85	3.57	0.00	1.00	-0.00

**Baillie Gifford & Co Ltd**  
**BAILLIE GIFFORD CORPORATE BOND ACC**
**Breakdown 1**


	( % )
Insurance	17.2
Telecommunications	10.6
Media	9.1
Asset/Mortgage-Backed Securities	8.7
Banks	7.3
Utilities	6.6
Real Estate	5.1
Retail	5.0
Fixed Interest	4.6
Others	25.8

**Breakdown 2**


	( % )
International	97.4
Money Market	2.6

**Largest Holdings**

Holding	( % )	Holding	( % )
BERTELSMANN 3.5% UNDATED BDS EUR100000	2.6 %	ORANGE 5.75% 2023 PERP	2.1 %
PENSION INSURANCE CORP PLC 6.5% SUBORD NTS 03/07/24 GBP100000	2.6 %	CO-OPERATIVE GROUP HLDGS 2011 LTD 6.25% NTS 08/07/26 GBP100000	2.0 %
BANK OF AMERICA CORP 7% SNR NTS 31/07/28 GBP50000	2.3 %	NETFLIX INC 3.625% BDS 15/05/27 EUR 100000	2.0 %
ADMIRAL GROUP PLC 5.5% SUB NTS 25/07/24 GBP100000	2.2 %	KFW INTERNATIONAL FINANCE INC 6% NOTES 7/12/2028 GBP(VAR)	2.0 %
FIDELITY 2.5% 2026	2.2 %	ZIGGO 4.625% 2025	2.0 %

Charts and Table data. Source: FE, as at 31/01/2018

**Information Source: FE**

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**Fund ratings agencies**

Morningstar and Rayner Spencer Mills provide industry-leading investment research and fund ratings services. Using slightly different approaches, both are designed to help advisers and their clients identify high quality investments.

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